## **RESOLUTION NO. 08-2021**

## A RESOLUTION SETTING UP THE AMERICAN RESCUE ACT ACCOUNT FOR THE CITY OF MALVERN, ARKANSAS

WHEREAS, the City of Malvern has been notified that it will be awarded monies through the American Rescue Act to help alleviate the hardships placed on cities during the Covid pandemic, and

WHEREAS, the City has been notified that it must set up a special bank account to receive and disburse the funds for certain approved expenditures through the Act.

NOW, THEREFORE BE IT RESOLVED BY THE MALVERN CITY COUNCIL AS FOLLOWS:

Section 1. That the City of Malvern will set up a special account called, "American Rescue Act" at Malvern National Bank.

Section 2. That the account will be used to receive the monies designated to it from the American Rescue Act and will disburse the money to cover various projects approved through the Act.

Passed this 14th day of June, 2021.

Brenda J. Weldon, Mayor

ATTEST:

Phyllis Dial, City Clerk/Treasurer